STATE OF SOUTH DAKOTA
COUNTY OF MINNEHAHA
COUNTRY ACRES ROAD DISTRICT
ROAD ASSESSMENT REVENUE BOND, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Country Acres Road District.

2. Designation of issue: Road Assessment Revenue Bond, Series 2004.

3. Date of issue: May 14, 2004.

4. Purpose of issue: To provide funds for public improvements within the District.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $320,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Road Assessment Revenue Bond is true and correct on this 14th day of May 2004.

By: Jerry Feldman
Its: Secretary

Form: SOS REC 050 08/84

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Investor Settlement Figures		20 Payments	Level Payment	1st Payment	2nd Payment	Average Life	
$320,000.00	Costs Funded	2 per year	$20,953.22	Jul 1, 2005	Jan 1, 2006	6.45 years	
$9,389.75	2.93% Fee	4.800% Rate	Fctr=.065479	[$#.##]	[$#.##]	77.4 months	
$0.00	0 Days	Commencement: May 7, 2004		Investor Yield	Closing Fees		
$329,389.75	Closing Total	Closing Date: May 7, 2004		4.250%	[$0.00]		
Y Arrears	Solve for P	2.93% Profit: $9,389.75		Borrower Yield	Wells Fargo Brokerage Services		
N Signature	30/360 Basis	Call @ 100. 1.00 Pmt Ratio		4.785%	deb S/N 34A6F88E		
Y Issuer Dates	Pay on 1st	Fixed Profit: [$#.##]		[0.000%]	PamKap © Mark Kaplan 1997-2003		

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	Remaining Principal as Factor	After Payment Termination Value	Payment Due Date	Annual Interest Amounts
	$0.00		$0.00	$320,000.00	1.00000000		May 7, 2004	$0.00
1	$20,953.22	$17,664.00	$3,289.22	$316,710.78	.98972118	$324,758.29	Jul 1, 2005	$17,664.00
2	$20,953.22	$7,601.06	$13,352.16	$303,358.61	.94799567	$310,706.18	Jan 1, 2006	$0.00
3	$20,953.22	$7,280.61	$13,672.62	$289,686.00	.90526875	$296,355.46	Jul 1, 2006	$14,881.67
4	$20,953.22	$6,952.46	$14,000.76	$275,685.24	.86151638	$281,699.79	Jan 1, 2007	$0.00
5	$20,953.22	$6,616.45	$14,336.78	$261,348.46	.81671395	$266,732.69	Jul 1, 2007	$13,568.91
6	$20,953.22	$6,272.36	$14,680.86	$246,667.60	.77083627	$251,447.54	Jan 1, 2008	$0.00
7	$20,953.22	$5,920.02	$15,033.20	$231,634.41	.72385752	$235,837.58	Jul 1, 2008	$12,192.39
8	$20,953.22	$5,559.23	$15,394.00	$216,240.41	.67575128	$219,895.90	Jan 1, 2009	$0.00
9	$20,953.22	$5,189.77	$15,763.45	$200,476.96	.62649049	$203,615.47	Jul 1, 2009	$10,749.00
10	$20,953.22	$4,811.45	$16,141.78	$184,335.18	.57604744	$186,989.08	Jan 1, 2010	$0.00
11	$20,953.22	$4,424.04	$16,529.18	$167,806.00	.52439376	$170,009.37	Jul 1, 2010	$9,235.49
12	$20,953.22	$4,027.34	$16,925.88	$150,880.13	.47150039	$152,668.85	Jan 1, 2011	$0.00
13	$20,953.22	$3,621.12	$17,332.10	$133,548.03	.41733758	$134,959.84	Jul 1, 2011	$7,648.47
14	$20,953.22	$3,205.15	$17,748.07	$115,799.96	.36187486	$116,874.52	Jan 1, 2012	$0.00
15	$20,953.22	$2,779.20	$18,174.02	$97,625.93	.30508104	$98,404.88	Jul 1, 2012	$5,984.35
16	$20,953.22	$2,343.02	$18,610.20	$79,015.73	.24692417	$79,542.76	Jan 1, 2013	$0.00
17	$20,953.22	$1,896.38	$19,056.84	$59,958.89	.18737153	$60,279.82	Jul 1, 2013	$4,239.40
18	$20,953.22	$1,439.01	$19,514.21	$40,444.68	.12638962	$40,607.54	Jan 1, 2014	$0.00
19	$20,953.22	$970.67	$19,982.55	$20,462.13	.06394416	$20,517.23	Jul 1, 2014	$2,409.69
20	$20,953.22	$491.09	$20,462.13	$0.00	.00000000	$1.00	Jan 1, 2015	$491.09